

Lockout declared at Bosch Jaipur Plant

- **Labour Union ignores Government orders and continues strike**
- **Supervisory staff to maintain critical production**

Jaipur, December 11, 2008: The Management of Bosch Limited, Jaipur Plant has imposed an “indefinite lockout of all workmen from the plant operations” with effect from Friday, December 12, 2008. The decision has been taken as a result of workmen not reporting for duties and continuing their illegal and unlawful strike, even after the order passed by the Government of Rajasthan, prohibiting this illegal strike and asking all workmen to report on duty immediately.

The Mico Bosch Labour Union has been on an indefinite strike at the Jaipur Plant since November 10, 2008, causing colossal revenue loss to the company and the Government. The company management had held series of meetings with the Labour Union representatives in the presence of the Joint Labour Commissioner, Government of Rajasthan to resolve the issue. Even after many conciliatory meetings, the Union representatives showed reluctance to cooperate for an amicable settlement and held on to their demands. The Union members also resorted to violent means to prevent movement of vehicles to the Plant and scuttle the production process.

This call for strike by the Mico Bosch Labour Union comes at a time when the Automobile Industry is going through a very bad phase and the market demand has been on a continuous decline. The slow down in the economy is also showing its affect on the company.

The Bosch Group is one of the top 25 reputed companies in the world and promotes the principles of fairness; justice and transparency of the group in all its locations around the world. The Bosch group also encourages cordial industrial relations at all its plants across the globe. In the case of Jaipur plant, the company explored all possible legal options to settle this matter but left with no option due to non-cooperation from the striking union members. Hence, as per the legal route, the company is forced to take this decision.

About Bosch Group

The Bosch Group is a leading global supplier of technology and services. In the areas of automotive and industrial technology, consumer goods, and building technology, some 271,000 associates generated sales of 46.3 billion euros in fiscal 2007. The Bosch Group comprises Robert Bosch GmbH and its more than 300 subsidiaries and regional companies in roughly 50 countries. This worldwide development, manufacturing, and sales network is the foundation for further growth. Each year, Bosch spends more than 3 billion euros for research and development, and applies for over 3,000 patents worldwide. The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as “Workshop for Precision Mechanics and Electrical Engineering.”

The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant up-front investments in the safeguarding of its future. Ninety-two percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust. The remaining shares are held by the Bosch family and by Robert Bosch GmbH.

About Bosch in India

In India, Bosch is a leading supplier of technology and services in the areas of automotive and industrial technology, consumer goods and building technology. Additionally, Bosch also has in India, the largest development centre, outside Germany, for end to end engineering and technology solutions.

The Bosch Group operates in India through four companies, viz, Bosch Limited, Bosch Chassis Systems India Limited, Bosch Rexroth India Limited and Robert Bosch Engineering and Business Solutions Limited. Bosch Limited operates in Automotive Technology, Industrial Technology and Consumer goods & Building Technology business sectors.

In India, Bosch set up its manufacturing operation in 1953, which has grown over the years to 11 manufacturing sites and 4 development centres employing some 18000 associates and generating a consolidated revenue of over Rs. 5700 crores in 2007.

Additional information can be accessed at www.boschindia.com and www.bosch.com

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