

January 21, 2008

Corp/JaP/0109

Strike ends at Bosch Jaipur Plant

- **Six weeks of lock out lifted**
- **Mico Bosch Labour Union signs an amicable Memorandum of Settlement**

Jaipur, January 21, 2008: The Management of Bosch Limited, Jaipur Plant signed a Memorandum of Settlement with the Mico Bosch Labour Union to end the indefinite strike started by the MBLU from 10.11.2008. Accordingly the Plant Management of Jaipur Plant ended the indefinite lock out of workmen associates and allowed the workmen associates to attend to their duties with effect from 21.1.2009 and the MBLU have called off their indefinite strike from 21.1.2009.

The Memorandum of Settlement was also confirmed by the Jt. Labour Commissioner (IR), Government of Rajasthan.

About Bosch Group

The Bosch Group is a leading global supplier of technology and services. In the areas of automotive and industrial technology, consumer goods, and building technology, some 271,000 associates generated sales of 46.3 billion euros in fiscal 2007. The Bosch Group comprises Robert Bosch GmbH and its more than 300 subsidiaries and regional companies in roughly 50 countries. This worldwide development, manufacturing, and sales network is the foundation for further growth. Each year, Bosch spends more than 3 billion euros for research and development, and applies for over 3,000 patents worldwide. The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering."

The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant up-front investments in the safeguarding of its future. Ninety-two percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust. The remaining shares are held by the Bosch family and by Robert Bosch GmbH.

About Bosch in India

In India, Bosch is a leading supplier of technology and services in the areas of automotive and industrial technology, consumer goods and building technology. Additionally, Bosch also has in India, the largest development centre, outside Germany, for end to end engineering and technology solutions.

The Bosch Group operates in India through four companies, viz, Bosch Limited, Bosch Chassis Systems India Limited, Bosch Rexroth India Limited and Robert Bosch Engineering and Business Solutions Limited. Bosch Limited operates in Automotive Technology, Industrial Technology and Consumer goods & Building Technology business sectors.

In India, Bosch set up its manufacturing operation in 1953, which has grown over the years to 11 manufacturing sites and 4 development centres employing some 18000 associates and generating a consolidated revenue of over Rs. 5700 crores in 2007.

Additional information can be accessed at www.boschindia.com and www.bosch.com

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