



## Press Release

*Media Release  
For immediate Release*

### **Bosch Flagship - Mico announces results for 2005**

- **Net sales growth of 28%**
- **Focus on new generation technologies**

**Bangalore, March 09, 2006.** Announcing yet another successful year in India with growth in sales across all its business segments, Motor Industries Company Limited., (Mico), flagship of the Bosch Group, declared its annual financial results today.

For the financial year ending 2005, Mico's net sales stood at Rs 29.7 billion with a good growth in both automotive as well as the non-automotive businesses. The net sales grew by 28% over the previous year. This growth was driven by an increased demand from the commercial vehicle and tractor segments.

The net sales for the non-automotive segment also grew by 30% with an impressive growth in power tools, security technology and packaging machines. The increase in infrastructural activities and the overall expansion of capacities in the manufacturing industry duly supported by our expanded product range and launch of new products contributed to a sizeable increase in volumes in these business segments as well.

Profit after tax as percentage of net sales stood at 11.5% in 2005 as compared to 16.1% in 2004. This decline was mainly due to the increase in depreciation on account of the high investments towards the ongoing Common Rail Project and an increase in material costs. Bosch worldwide registered a sales turnover with net sales of EURO 42 billion for 2005 maintaining its leadership as the largest automotive supplier. Bosch continues to focus on the Indian market with its additional investment and technology transfer to meet the future demands.

## **About the Bosch Group**

*The Bosch Group is a leading global manufacturer of automotive and industrial technology, consumer goods, and building technology. In fiscal 2005, some 250,000 associates generated sales of 42 billion euros. Set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering," the Bosch Group today comprises a manufacturing, sales, and after-sales service network of some 270 subsidiaries and more than 12,000 service centers in over 140 countries.*

*The special ownership structure of the Bosch Group guarantees its financial independence and entrepreneurial freedom. It makes it possible for the company to undertake significant up-front investments in the safeguarding of its future, as well as to do justice to its social responsibility in a manner reflective of the spirit and will of its founder. 92 % of the shares of Robert Bosch GmbH are held by the charitable foundation Robert Bosch Stiftung. The entrepreneurial ownership functions are carried out by Robert Bosch Industrietreuhand KG.*

*Additional information can be accessed at [www.bosch.com](http://www.bosch.com).*

## **About Mico**

*MICO is BOSCH in India.*

*Motor Industries Company Ltd., (Mico) is the flagship of the Bosch Group in India. Founded in 1951, Mico has grown over the years to become India's largest auto component manufacturer. It is also the largest Indo-German company.*

*The Bosch Group holds 60.55% stake in Mico. Access to state-of-the-art technologies from Bosch and a commitment to world-class quality have made Mico, the country's largest manufacturer of Diesel Fuel Injection Equipment and one among the largest in the world. It is headquartered in Bangalore with facilities in Bangalore, Nashik, Naganathapura and Jaipur. All the 4 plants are TS 16949 and ISO 14001 certified. With strength of 9700 associates, Mico manufactures and trades products as diverse as fuel injection equipment, industrial equipment, auto-electricals, hydraulics, electric power tools, packaging machines, security systems and Blaupunkt car audio systems.*

*It has a strong after sales network spanning across 1000 towns and cities in India with over 4,000 authorised representations who ensure widespread availability of both products and after-sales services. As Bosch is focusing on India to develop it as a technology hub, Mico is gearing up to meet the challenges.*

*Additional information can be accessed at [www.boschindia.com](http://www.boschindia.com)*