



Press Release

*Media Release
For immediate Release*

Unaudited financial results for the Quarter ended 30th September 2006

Bangalore, October 31, 2006: Motor Industries Company Limited (Mico), flagship of the Bosch Group, has achieved a net sales of Rs. 9974 Mio for the quarter ending September 2006 registering a growth of 30% over the corresponding period of the previous year. The company's net profit stands at Rs. 1254 Mio, a growth of 46.5% over the corresponding period of the previous year. Aided by the robust growth in Indian Auto Industry including tractors, the company's automotive business maintained the growth recorded in the first half of 2006. The growth in the non-automotive business of the company was driven by a strong growth in the construction Industry.

The Company has recorded its net sales at Rs. 28217 Mio for the nine months ending 30.09.2006, a growth of 31% over the corresponding period of the previous year. The net profit for this nine month period at Rs.4830 Mio shows a growth of 73% and it includes Rs. 1463 Mio being profit from sale of property during the first half of 2006.

About the Bosch Group

The Bosch Group is a leading global manufacturer of automotive and industrial technology, consumer goods, and building technology. In fiscal 2005, some 250,000 associates generated sales of 42 billion euros. Set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering," the Bosch Group today comprises a manufacturing, sales, and after-sales service network of some 270 subsidiaries and more than 12,000 service centers in over 140 countries.

The special ownership structure of the Bosch Group guarantees its financial independence and entrepreneurial freedom. It makes it possible for the company to undertake significant up-front investments in the safeguarding of its future, as well as to do justice to its social responsibility in a manner reflective of the spirit and will of its founder. 92 % of the shares of Robert Bosch GmbH are held by the charitable foundation Robert Bosch Stiftung. The entrepreneurial ownership functions are carried out by Robert Bosch Industrietreuhand KG.

Additional information can be accessed at www.bosch.com

About Mico

MICO is BOSCH in India.

Motor Industries Company Ltd., (Mico) is the flagship of the Bosch Group in India. Founded in 1951, Mico has grown over the years to become India's largest auto component manufacturer. It is also one of the largest Indo-German companies in India.

The Bosch Group holds 60.55% stake in Mico. Access to state-of-the-art technologies from Bosch and a commitment to world-class quality have made Mico, the country's largest manufacturer of Diesel Fuel Injection Equipment and one among the largest in the world. It is headquartered in Bangalore with facilities in Bangalore, Nashik, Naganathapura and Jaipur. All the 4 plants are TS 16949 and ISO 14001 certified. With strength of more than 9800 associates, Mico manufactures and trades products as diverse as gasoline and diesel fuel injection equipment, industrial equipment, auto-electricals, hydraulics, electric power tools, packaging machines, security systems and Blaupunkt car audio systems.

It has a strong after sales network spanning across 1000 towns and cities in India with over 4,000 authorised representations who ensure widespread availability of both products and after-sales services. As Bosch is focusing on India to develop it as a technology hub, Mico is gearing up to meet the challenges.

Additional information can be accessed at www.boschindia.com