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Bosch to invest Rs 2000 crores in India

- ▶ **Investment of Rs. 2000 crores between 2010 and 2012**
- ▶ **Common-rail diesel fuel injection system launched for medium and heavy commercial vehicles in India**
- ▶ **Pioneers Common-rail fuel injection system for the entire low-price vehicle (LPV) segment**
- ▶ **Inspite of economic slow down, investments in research & development continues**

Jan 4, 2010, New Delhi: Bosch announced today that it will invest Rs. 2000 crores in its Indian operations between 2010 and 2012. Nearly a quarter of these investments will go into further strengthening the Bosch Automotive Group's research and development activities in India. The company has already invested Rs. 2100 crores between 2005 and 2009 for various expansion activities.

With six Indian subsidiaries, the Bosch Group in India has some 19,000 associates and is engaged in Automotive, Industrial and Consumer Goods & Building technology business areas. Over 80% of revenues in India are generated from the automotive technology business.

India is witnessing a strong increase in demand for diesel engines. There are several reasons for this rise in popularity. The diesel engine consumes 30 percent less fuel than the gasoline engine, while common-rail technology reduces the pollutant emissions of diesel engines, thus making it possible to

meet strict emission standards. Bosch introduced its revolutionary common-rail fuel injection systems in India in 2006, and recently launched common-rail systems for medium and heavy commercial vehicles.

Despite the economic slowdown, the Bosch Group has kept up its global expenditure in research and development. In 2009, some three billion euros (Rs. 20,000 crores) were invested in research and development activities globally, in a broad range of forward-looking projects, including technologies for the low-price vehicle segment such as the development of the common-rail system for the Tata Nano diesel. The system to be produced in India, is the first to feature a high-pressure pump based on a one-cylinder plug-in pump.

Emphasizing the importance of India for the Bosch Group, Dr. Bernd Bohr, Chairman of the Automotive Group of Robert Bosch GmbH, said “our activities in India reflect our belief that individual markets can best be served when innovations are developed in the region, for the region. Many of the technologies we supply to our Indian customers have been developed and manufactured locally.”

Bosch India has pioneered innovations for the automotive market in India. Products such as low-cost fuel injection systems, compact direct starters, new base line alternators, and start-stop systems for Indian driving conditions have been developed in India for the Indian market.

With investments totaling around Rs. 4100 crores from 2005, Bosch is playing an important role in ushering in clean technologies for the Indian automotive market. The company will continue to introduce innovative and environment friendly products in India.

About Bosch Group

The Bosch Group is a leading global supplier of technology and services. In the areas of automotive and industrial technology, consumer goods and building technology, some 282,000 associates generated sales of 45.1 billion euros in the fiscal 2008. The Bosch Group comprises Robert Bosch GmbH and its more than 300 subsidiary and regional companies in over 60 countries. If its sales and service partners are included, then Bosch is represented in roughly 150 countries. This worldwide development, manufacturing, and sales network is the foundation for further growth. Each year, Bosch spends more than three billion euros for research and development, and applies for over 3,000 patents worldwide. With all its products and services, Bosch enhances the quality of life by providing solutions which are both innovative and beneficial.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as “Workshop for Precision Mechanics and Electrical Engineering”. The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant up-front investments in the safeguarding of its future. Ninety-two percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust. The remaining shares are held by the Bosch family and by Robert Bosch GmbH.

About Bosch in India:

In India, Bosch is a leading supplier of technology and services in the areas of automotive and industrial technology, consumer goods and building technology. Additionally, Bosch also has in India, the largest development centre, outside Germany, for end to end engineering and technology solutions.

The Bosch Group operates in India through six companies, viz, Bosch Limited, Bosch Chassis Systems India Limited, Bosch Rexroth India Limited, Robert Bosch Engineering and Business Solutions Limited, Bosch Automotive Electronics India Pvt Ltd, Bosch Electrical Drives India Pvt Ltd.. Bosch Limited operates in Automotive Technology, Industrial Technology and Consumer Goods & Building Technology business sectors.

In India, Bosch set up its manufacturing operation in 1953, which has grown over the years to 13 manufacturing sites and 4 development centres employing some 18000 associates and generating consolidated revenue of over Rs. 6400 crores in 2008.

Additional information can be accessed at

- www.boschindia.com
- www.bosch.com

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