

Bosch Limited

Registered office : Hosur Road, Adugodi, Bangalore- 560 030

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED JUNE 30, 2010

	(Rs. in Lakhs)				
	Three months ended 30.06.2010 (Unaudited)	Three months ended 30.06.2009 (Unaudited)	Six months ended 30.06.2010 (Unaudited)	Six months ended 30.06.2009 (Unaudited)	Year ended 31.12.2009 (Audited)
1. Net Sales and Income from Operations	165,608	122,170	323,651	221,339	482,240
2. Other Operating Income	4,428	2,557	5,939	4,017	18,243
3. Total Income (1+2)	170,036	124,727	329,590	225,356	500,483
4. Expenditure					
a. (Increase) / decrease in stock in trade and work in progress	(13,098)	401	(7,059)	7,617	(1,828)
b. Consumption of raw materials	52,710	41,681	98,586	70,045	157,253
c. Purchase of traded goods	48,934	23,961	81,644	45,389	95,700
d. Employees cost	19,940	15,256	41,755	29,400	61,418
e. Depreciation	4,828	7,161	10,509	14,048	30,363
f. Other expenditure	29,612	21,508	52,256	40,748	105,311
g. Total	142,926	109,968	277,691	207,247	448,217
5. Profit from Operations before Other Income, Interest and Exceptional items (3-4)	27,110	14,759	51,899	18,109	52,266
6. Other Income	1,626	6,343	3,555	7,072	14,021
7. Profit before Interest and Exceptional items (5+6)	28,736	21,102	55,454	25,181	66,287
8. Interest (Net)	(2,423)	(3,791)	(4,895)	(6,774)	(13,055)
9. Profit after Interest but before Exceptional items (7-8)	31,159	24,893	60,349	31,955	79,342
10. Exceptional items	-	-	-	-	-
11. Profit(+) / Loss(-) from Ordinary Activities before tax (9+10)	31,159	24,893	60,349	31,955	79,342
12. Tax expense	10,186	6,066	19,119	8,190	20,277
13. Net Profit(+) / Loss(-) from Ordinary Activities after tax (11-12)	20,973	18,827	41,230	23,765	59,065
14. Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-
15. Net Profit(+) / Loss(-) for the Period (13-14)	20,973	18,827	41,230	23,765	59,065
16. Paid-up Equity Share Capital (Face Value of Rs.10 each)	3,140	3,146	3,140	3,146	3,140
17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					335,383
18. Earnings Per Share (EPS) Basic and Diluted (Rs.)	66.8	59.6	131.3	74.9	187.2
19. Public shareholding					
- Number of shares	9,049,480	9,107,703	9,049,480	9,107,703	9,049,480
- Percentage of shareholding	28.82	28.95	28.82	28.95	28.82
20. Promoters and promoter group shareholding					
(a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b) Non-encumbered					
- Number of shares	22,349,420	22,349,420	22,349,420	22,349,420	22,349,420
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	71.18	71.05	71.18	71.05	71.18

Segment-wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

	(Rs. in Lakhs)				
	Three months ended 30.06.2010 (Unaudited)	Three months ended 30.06.2009 (Unaudited)	Six months ended 30.06.2010 (Unaudited)	Six months ended 30.06.2009 (Unaudited)	Year ended 31.12.2009 (Audited)
Segment Revenue					
- Automotive Products	150,166	109,607	291,127	194,827	431,969
- Others	15,723	12,694	33,217	26,865	51,828
Total Segment Revenue	165,889	122,301	324,344	221,692	483,797
Less: Inter Segment Revenue	281	131	693	353	1,557
Net Sales and Income from Operations	165,608	122,170	323,651	221,339	482,240
Segment Results					
- Automotive Products	28,531	14,934	53,396	18,813	56,267
- Others	877	1,812	3,200	3,412	3,393
Total Segment Results	29,408	16,746	56,596	22,225	59,660
Add : Net Interest Income	2,423	3,791	4,895	6,774	13,055
Less : Unallocable expenses net of unallocable income	672	(4,356)	1,142	(2,956)	(6,627)
Total Profit Before Tax	31,159	24,893	60,349	31,955	79,342
Segment Capital Employed					
- Automotive Products	66,377	87,572	66,377	87,572	63,387
- Others	6,772	8,521	6,772	8,521	5,538
Total Segment Capital Employed	73,149	96,093	73,149	96,093	68,925
Unallocated Corporate Assets less Corporate Liabilities	306,604	220,033	306,604	220,033	269,598
Total Capital Employed in Company	379,753	316,126	379,753	316,126	338,523

Statement of Assets and Liabilities under Clause 41(l)(ea) of the Listing Agreement

	As at 30.06.2010 (Unaudited)	As at 30.06.2009 (Unaudited)	As at 31.12.2009 (Audited)
Sources of Funds			
Shareholders Funds:			
(a) Capital	3,140	3,146	3,140
(b) Reserves and Surplus	376,613	312,980	335,383
Loan Funds	26,495	24,695	28,431
Total	<u>406,248</u>	<u>340,821</u>	<u>366,954</u>
Application of Funds			
Fixed Assets	53,491	64,949	61,293
Investments	169,957	66,931	141,761
Deferred Tax asset	21,361	19,124	20,140
Current Assets, Loans and Advances:			
(a) Inventories	65,038	37,892	55,118
(b) Sundry Debtors	77,861	70,870	58,333
(c) Cash and Bank balances	108,791	127,413	106,777
(d) Other Current Assets	2,575	4,914	4,600
(e) Loans and Advances	55,531	50,338	50,961
Less: Current Liabilities and Provisions			
(a) Liabilities	105,303	64,129	85,453
(b) Provisions	43,054	37,481	46,576
Miscellaneous Expenditure (Not Written off or adjusted)	-	-	-
Profit and Loss Account	-	-	-
Total	<u>406,248</u>	<u>340,821</u>	<u>366,954</u>

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Committee of Board of Directors at its meeting held on August 11, 2010.

2. Tax expense includes:

	Three months ended 30.06.2010 (Unaudited)	Three months ended 30.06.2009 (Unaudited)	Six months ended 30.06.2010 (Unaudited)	Six months ended 30.06.2009 (Unaudited)	Year ended 31.12.2009 (Audited)
i) Current tax	10,830	7,440	20,340	10,250	24,850
ii) Deferred tax debit / (credit)	(644)	(1,360)	(1,221)	(2,150)	(3,166)
iii) Fringe benefit tax	-	-	-	110	105
iv) Tax adjustments relating to earlier years	-	(14)	-	(20)	(1,512)

3. Number of investors complaints (a) pending at beginning of quarter : Nil, (b) received during the quarter : Nil, (c) disposed of during the quarter : Nil and (d) lying unresolved at the end of the quarter : Nil.

4. Previous year's / period's figures have been regrouped / recast, wherever necessary, to conform to current year / period classification.

For Bosch Limited

Place : Mumbai
Date : August 11, 2010

(V.K.Viswanathan)
Managing Director