



**BOSCH**

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Scrip code:500530

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
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Bandra (E)  
Mumbai – 400 051  
Scrip code: BOSCHLTD

December 18, 2023

Dear Sir/Madam

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – General Update**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we draw your attention to announcement made by Bosch Limited vide Press Release dated December 18, 2023. Copy attached.

This is for your information please.

Thanking you,

**Yours Sincerely,  
for Bosch Limited,**

**V Srinivasan  
Company Secretary & Compliance Officer**

*Encl: as above*

## Bosch India realigns its global mobility business

December 18, 2023

Corp/C/CGR-IN

CIN: L85110KA1951PLC000761

- ▶ Sandeep Nelamangala to manage the mobility business portfolio in India
- ▶ Renewed focus on mobility business to deliver regional growth and customer centricity

**Bengaluru, India** – Bosch, a leading supplier of technology and services, has realigned its Mobility Business to deliver regional growth and customer centricity. Effective January 1, 2024, Sandeep Nelamangala, Joint Managing Director of Bosch Limited, Executive Vice President – sales, Mobility Solutions, Bosch India, will steer the mobility business in India, in addition to his current responsibilities.

Sandeep, who is the Head of sales and associated with Mobility Solutions so far, will also oversee the realigned structure now, handling the technology and strategic developments for the region. Bosch’s major focus behind this realignment is to empower the regions to serve existing and new customer needs better and offer them with customized technologies and solutions.

“As we deepen our focus on developing indigenous and cost-effective solutions with this realignment globally, Sandeep’s leadership will be important to cater to our customers’ needs better and emerge as the preferred system solution provider for new-age technologies in India.” says Guruprasad Mudlapur, President of the Bosch Group in India, and Managing Director, Bosch Limited.

“With a customer-focused culture at the heart of our strategy, backed by a large software team of Bosch in India, we strive to deliver innovation and seamless integration of hardware and software, in our goal to be the preferred partner for mobility and a one stop solution for our customers’ needs.” adds Sandeep Nelamangala.

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**About Bosch in India**

*In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has in India the largest development center outside Germany, for end-to-end engineering and technology solutions. The Bosch Group operates in India through twelve companies: Bosch Limited – the flagship company of the Bosch Group in India – Bosch Chassis Systems India Private Limited, Bosch Rexroth (India) Private Limited, Bosch Global Software Technologies Private Limited, Bosch Automotive Electronics India Private Limited, BSH Household Appliances Manufacturing Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering Private Limited, Automobility Services and Solutions Private Limited, Newtech Filter India Private Limited, Mivin Engg. Technologies Private Limited and KBWiper Systems India Private Ltd. In India, Bosch set-up its manufacturing operation in 1951, which has grown over the years to include 17 manufacturing sites, and seven development and application centers. The Bosch Group in India employs over 38,700 associates and generated consolidated sales of about Rs. 30,368 crores (3.7 billion euros) in fiscal year 2022-23 of which Rs. 18,945 crores (2.3 billion euros) are from consolidated sales to third parties. Bosch Limited is the flagship company of the Bosch Group. It earned revenue of over Rs. 14,929 crores (1.67 billion euros) in fiscal year 2022-23.*

Additional information can be accessed at [www.bosch.in](http://www.bosch.in).

*The Bosch Group is a leading global supplier of technology and services. It employs roughly 421,000 associates worldwide (as of December 31, 2022). The company generated sales of 88.2 billion euros in 2022. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 470 subsidiary and regional companies in over 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 136 locations across the globe, Bosch employs some 85,500 associates in research and development, of which nearly 44,000 are software engineers.*

*The company was set up in Stuttgart in 1886 by Robert Bosch (1861–1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The remaining shares are held by Robert Bosch GmbH and by a corporation owned by the Bosch family. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust.*

Additional information is available online at [www.bosch.com](http://www.bosch.com), [www.iot.bosch.com](http://www.iot.bosch.com), [www.bosch-press.com](http://www.bosch-press.com), [www.twitter.com/BoschPress](https://www.twitter.com/BoschPress).